

LOAN PARTICIPATION APPLICATION

BND

BANK OF NORTH DAKOTA

SFN 18196B-000 (03/04)

Date

Loan request is being submitted under the following (Check one):

☐ Bank Participation
☐ Business Development
☐ Beginning Entrepreneur
☐ Guarantee

☐ PACE Loan Program
☐ SBA Guaranteed Purchase
☐ Ag PACE
☐ FSA Guaranteed Purchase

☐ Beginning Farmer Chattel
☐ ENVEST
☐ Farm RE Loan Guarantee Program
☐ Farm Operating Loan Program
☐ Family Farm Loan Program
☐ Other, Please Specify _____

Originating Financial Institution

Originating Financial Institution's Legal Lending Limit

Account Officer

Phone Number

FAX Number

BUSINESS/FARM INFORMATION

Borrower

Phone Number

Tax ID #

Address, City, State, Zip Code

Street Address (If Different From Mailing Address)

Legal Structure (Check one):

☐ Sole Proprietorship
☐ Corporation
☐ Subchapter S Corporation
☐ Other _____
☐ General Partnership
☐ Limited Partnership
☐ Limited Liability Company

Nature of Business

Proposed Number of Employees

Present Number of Employees

LOAN REQUEST INFORMATION

Loan Purpose

Total Loan Amount Requested
 \$

SOURCES AND USES OF FUNDS

Bank of North Dakota's Share
 \$

Proposed Repayment Terms

Proposed Fee(s)

Sources	BND	\$	Uses	\$
Sources	Lead Bank	\$	Uses	\$
Sources	Equity	\$	Uses	\$
Sources		\$	Uses	\$
Total		\$	Total	\$

Proposed Interest Rate(s)

Collateral Offered

Other Borrower Indebtedness with Originating Financial Institution
 \$

Business Debt
 \$

Personal Debt
 \$

OWNERSHIP

Name	Title	Social Security Number	Age	Years Experience	Ownership %	Guarantee Amount

DOCUMENTS TO BE SUBMITTED

Commercial Loan Request

Appraisal(s) of Collateral
 Business History
 Business Plan
 Cash Flow Projections
 Credit Report(s) & D&B
 Current Personal Financial Statement
 Inventory Listing, where applicable
 Previous Three Years Financial Statements
 Previous Three Years Tax Returns
 Original Lender Credit Presentation

Agricultural Loan Request

Current Financial Statement
 Current Lien Search, where applicable
 Farm Budget Projection
 Itemized Collateral Values
 Narrative
 Previous Three Years Financial Statements
 Previous Three Years Tax Returns
 Original Lender Credit Presentation
 Year to Date Profit and Loss Statement
 Annual Debt Service Requirements (P&I, Rate, Term & Balance)